



MOSCOW
FINANCIAL
FORUM **2019**



MINISTRY OF
FINANCE OF THE
RUSSIAN
FEDERATION



MOSCOW CITY
GOVERNMENT

RUSSIAN ECONOMY: OPPORTUNITIES FOR ADVANCED DEVELOPMENT

PROGRAMME

1 Manezhanaya Square, Moscow , Russia
www.ff.msk.ru

DEAR FRIENDS AND COLLEAGUES!

This year the Moscow Financial Forum is taking place for the fourth time. The Forum is a platform for discussion of key issues of financial and economic policy of the Russian Federation.

Today we face an ambitious task: to ensure that the speed of the Russia's economy growth will be faster than the world's average ones. Together with representatives of the expert and scientific community, business and the public, it will be necessary to discuss strategic objectives and national development goals. The basis for the formation of Russia's economic policy in the coming years will be formed by the Forum.

The Moscow Financial Forum will be held on the 12 and 13 of September 2019 at the Manege. The theme of this year's Forum is "Russian Economy: Opportunities for Advanced Development."

Within the framework of the business programme the participants will discuss the issues of increasing the competitiveness of the economy, implementation of national projects, efficiency of tax policy, improvement of state support measures, development of financial markets, stimulation of entrepreneurial activity.

The results of the Moscow Financial Forum will be the basis for the development of solutions necessary to accelerate Russia's economic development.

Chairman of the Organizing Committee for the preparation
and conduct of the Moscow Financial Forum -
First Deputy Chairman
of the Government of the Russian Federation
Minister of Finance of the Russian Federation

A. Siluanov

Mayor of Moscow

S. Sobianin

BUSINESS PROGRAMME

MOSCOW FINANCIAL FORUM 2019

RUSSIAN ECONOMY: OPPORTUNITIES FOR ADVANCED DEVELOPMENT

12th SEPTEMBER 2019, MOSCOW

10:00-11:30

Hall I

NATIONAL PROJECTS AND REGIONS: SET TASKS AND WAYS TO SOLVE THEM

2019 is the first year of implementation of national projects. Given the reconfiguration of financial, administrative, and management controls, the tasks of the federal centre and the initiatives that have come from the regions now make it possible to assess the effectiveness of the collaborative efforts.

What mechanisms need to be reviewed or refined? And, inversely, what practices and solutions have proved to be the most effective, worthy of further development and replication?

Moderator:

Andrey Makarov, Chairman, State Duma Committee on Budget and Taxes, Federal Assembly of the Russian Federation

Speakers:

Dmitry Azarov, Governor of the Samara Region

Alexey Dumin, Governor of the Tula region

Leonid Gornin, First Deputy Minister of Finance of the Russian Federation

Nikolay Lyubimov, Governor, Ryazan Oblast

Andrey Nikitin, Governor, Novgorod Oblast

Andrey Travnikov, Governor of the Novosibirsk Region

Alexander Tsybulsky, Governor, Nenets Autonomous Okrug

Stanislav Voskresensky, Governor of the Ivanovo Region

Vladimir Yefimov, Deputy Mayor for Economic Policy and Property and Land Relations

Vadim Zhivulin, Deputy Minister of Economic Development of the Russian Federation

10:00-11:30

Hall II

BUSINESS ACTIVITY: PROBLEMS AND GROWTH DRIVERS

According to the survey by NAFI (National Agency for Financial Studies) 29% of Russians would like to start their own business. According to the national report "Global Monitoring of Entrepreneurship" in 2008 only 5.1% of Russian citizens stated that they were planning to launch a business in the following 3 years. At the same time, the

statistics on the growth of small and medium-sized businesses evidence that entrepreneurial initiative of Russian citizens is restrained. Can the national project "Small and medium entrepreneurship and support of individual entrepreneurial initiative" meet all the demands of the citizens? Or is the cautiousness of potential entrepreneurs due to reasons outside the national project?

Moderator:

Aleksey Grishchenko, Deputy General Director, Innovation Laboratory Delovaya Sreda JSC

Speakers:

Milena Arslanova, Director, Investment Policy and Entrepreneurship Development Department, Ministry of Economic Development of the Russian Federation

Aleksey Fursin, Head, Department of Entrepreneurship and Innovative Development of Moscow

Guzelia Imayeva, Director General of the Analytical Center, National Agency for Financial Research

Vladislav Korochkin, First Vice President, All-Russian Public Organization of Small and Medium-Sized Enterprises OPORA ROSSII

Vadim Lobov, Founder, Synergy Group

Veniamin Simonov, Director, Department of Expert Analysis and Control, Central Bank of the Russian Federation; ensuring the stability and development of the national payment system, the state of financial markets, and financial institutions of the Accounts Chamber of the Russian Federation

Artur Yusupov, Director General, SME Development Fund of the Chelyabinsk Oblast

10:00-11:30

Hall III

SOCIAL SPHERE DIGITALIZATION: IMPROVEMENT IN ACCESSIBILITY AND QUALITY OF CITIZENS' SUPPORT

One of the national goals set by the President of the Russian Federation is to facilitate accelerated implementation of digital technologies in the social sphere. Among the most pressing challenges of modern social policy are the functional optimization of social systems and practices, including their transparency, improved access to social support, their quality, development of the social sphere as a whole. Modern information technologies have already made it possible to raise citizens' awareness of their social security entitlements, but this is just a beginning of the digital transformation, with other drivers of change also available.

What opportunities and risks do we see in the introduction of digital technologies in the social sphere? Increasing the efficiency of interaction between citizens and the state are possible ways. How to make social support as simple as shopping? How can digital technology and platform solutions facilitate that? Mechanisms and methods of solution (approbation)? Anticipated results and budget impact assessment? Regional view on implementing modern information technologies in the social sphere?

Moderator:

Olga Batalina, First Deputy Secretary of the General Council, United Russia Political Party; Deputy, State Duma of the Federal Assembly of the Russian Federation; member, State Duma Committee on Labor, Social Policy, and Veterans' Affairs

Speakers:

Roman Artyukhin, Head, Federal Treasury

Anton Drozdov, Chairman of the Management Board, Pension Fund of the Russian Federation

Gulnaz Kadyrova, Deputy Minister of Industry and Trade of the Russian Federation

Andrey Kiguim, Chairman, Social Insurance Fund of the Russian Federation

Anton Kotyakov, Deputy Minister of Finance of the Russian Federation

Grigory Lekarev, Deputy Minister of Labour and Social Protection of the Russian Federation

Mikhail Terentyev, Chairman, All-Russian Society of Disabled Persons

10:00-11:30

Hall IV

LABOR PRODUCTIVITY AS A FRAME OF MIND

In accordance with national goals, the Russian Federation should take a colossal leap forward and in 2024 attain the productivity growth rate of 5% in the basic non-raw material sectors of the economy. Achieving such ambitious goals is only possible with new business mindset, both among managers and at the shop floor level. In developing the activities of the national project "Labor productivity and employment support", the Ministry of Economic Development and Trade of the Russian Federation paid special attention to new approach to increasing labor productivity at an enterprise by improving education, corporate culture, personnel motivation. Despite the diversity of existing government support measures and availability of corporate culture and motivation programs at enterprises, the issue is always open and relevant. How to motivate enterprises and regions to increase labor productivity? Why is it necessary to transform the management system at the enterprise? What tools should be used to achieve these goals? Should we focus on investing in human capital? How to stimulate and advance proactive thinking?

Moderator:

Ekaterina Grishina, Director, Labor Productivity Improvement Center

Speakers:

Evgeny Eskin, Human Resources Director, Severstal Russian Steel

Maria Glukhova, Vice President, Russian Union of Industrialists and Entrepreneurs

Aleksey Komissarov, the co-chairman of the All-Russia People's Front's central headquarters, Director General of the ANO "Russia – a Country of Opportunity", the Director of RANEPa, a higher school of public administration.

Gleb Nikitin, Governor, Nizhny Novgorod Oblast

Maxim Reshetnikov, Governor, Perm Oblast

Nikolay Solomon, Director General, Autonomous Non-Commercial Organization "Federal Center of Competencies in the Field of Labor Productivity"

Piotr Zaselssky, Deputy Minister of Economic Development of the Russian Federation

10:00-11:30

Hall V

OPTIMIZATION OF MECHANISMS FOR PUBLIC PROCUREMENT

The Government has formulated tasks to simplify the public procurement system. Some of the barriers, which are a significant obstacle to the implementation of national projects, have already been removed.

Work on a comprehensive reform and optimization of the public procurement system is continuing, taking into account the goals and objectives set by the President of the Russian Federation and the Government of the Russian Federation.

Moderator:

Alexander Kalinin, President, All-Russian Public Organization of Small and Medium-Sized Enterprises OPORA ROSSII

Speakers:

Gennady Degtev, Head of the Moscow City Competition Policy Department

Mikhail Evraev, Deputy Head, Federal Antimonopoly Service

Anton Hetta, Project Coordinator, All-Russian National Front "For Fair Procurement"

Anna Katamadze, Deputy Head, Federal Treasury

Aleksey Lavrov, Deputy Minister of Finance of the Russian Federation

Maxim Rokhmistrov, Auditor, Accounts Chamber of the Russian Federation

10:00-11:30

Hall VI

CURRENCY CONTROL: MAKING A PIVOT TO THE EXPORTER

Faced with serious external shocks, Russia is changing its approach to business. This is particularly necessary in the area of international trade and related settlements between residents and non-residents.

Which currency policy is the best at the moment? How to ensure that exporters and importers extensively make their settlements in national currency? How can we ensure the phasing out of the US dollar in international settlements? How to ensure business freedom for exporters so that non-resource exports increase to \$250 billion by 2024?

Moderator:

Antonina Levashenko, Head, Russian Centre of Competence and OECD Standards Analysis, Russian Academy of National Economy and Public Administration

Speakers:

Vladimir Chikin, Partner, Bryan Cave Leighton Paisner (Russia) LLP

Ivan Khamenushko, Senior Partner, Pepeliayev Group

Aleksey Moiseyev, Deputy Minister of Finance of the Russian Federation

Dmitry Volvach, Head, International Cooperation and Currency Control Department, Federal Tax Service

Ilya Yasinsky, Director, Financial Monitoring and Currency Control Department, Central Bank of the Russian Federation

10:00-11:30

Hall VII

BUSINESS BREAKFAST

PROSPECTS OF THE RUSSIAN ECONOMY AND FINANCIAL MARKETS

In partnership with Bloomberg

By individual invitations

Today, the global economy is being crash-tested by a multitude of diverse challenges: trade wars, political uncertainty, sanctions pressures, cyclical and structural constraints.

How does the Russian financial sector respond to these challenges? Will the Russian Economy be able not only to withstand these stormy conditions, but also to take advantage of opportunities for growth? What "rules of the game" do we have to adapt to in the near future? Is it possible to develop immunity to new shocks?

Moderator:

Guy Johnson, TV-host, Bloomberg TV-channel

Speakers:

Alexander Branis, Director, Prosperity Capital Management

Vladimir Kolychev, Deputy Minister of Finance of the Russian Federation

Polina Kurdyavko, Partner, Head of Emerging Markets, Senior PM, BlueBayAsset Management

Aleksey Zabolkin, Director, Monetary Policy Department, Central Bank of the Russian Federation

Mikhail Zadornov, President and Chairman of the Management Board, FC Otkrytie

10:00-11:30

Hall for Press Events

IMPROVEMENT IN CUSTOMS MANAGEMENT. PRIORITIZING ELECTRONIC TECHNOLOGIES

The Customs Code of the Eurasian Economic Union consolidated the domination of electronic interaction between customs authorities and participants of foreign economic activity, giving impetus to the accelerated development of electronic services and electronic customs. How is the practice of electronic declaration centers assessed? What is the experience gained in the interaction between foreign trade participants and the Federal Customs Service of Russia in electronic form? What are the problems and prospects of further digitalization of these relations?

Moderator:
Vitaly Survillo, Vice President, Delovaya Rossiya

Speakers:
Vladimir Bulavin, Head, Federal Customs Service

Pavel Kadochnikov, the Russian Foreign Trade Academy
Vice-Rector for Science

Dmitry Nekrassov, Director, Department of Customs Law
and Law Enforcement Practice, Eurasian Economic
Commission

Ilya Trunin, Deputy Minister of Finance of the Russian
Federation

Maxim Vasilevsky, Vice President, Corporate Affairs, Mars
Russia

12:00-13:30

Hall I

**EFFICIENCY OF BUDGETARY RULES IN THE EAEU
MEMBER-STATES. OPPORTUNITIES FOR
DEVELOPING SUPRANATIONAL SYSTEM OF
BUDGETARY RULES**

In recent years, ensuring the sustainability of the budgetary policy has been at the centre of attention of EAEU Member-states. One of the main tools to address this issue is the budgetary rules. The development of integration and increased interconnectedness of economies in the Eurasian space makes it important to exchange experience in the use of budgetary rules by EAEU Member-states in the context of the development of modern economic policy. In addition to the existence of national budgetary rules, the Eurasian Economic Union Treaty establishes unified limits on public debt and budget deficits for member states, which can now be considered as supranational budgetary rules. How effective are the modern systems of budgetary rules of the EAEU Member-states? Have they helped countries meet the challenges of recent years? In what direction is it necessary to develop cooperation among the EAEU Member-states in pursuing a coordinated macroeconomic policy, taking into account the existing differences between the economies? Do countries need common standards for fiscal sustainability, and what is the best way to secure them?

Moderator:
Vladimir Nazarov, Director, Research and Development
Financial Institute, Ministry of Finance of the Russian
Federation

Speakers:
Eduard Akopyan, Head, Macroeconomic Policy
Department, Ministry of Finance of the Republic of Armenia

Annette Kiobe, Head, IMF Permanent Mission to the
Russian Federation

Natalia Korzhova, President, Finance Academy, Ministry
of Finance of the Republic of Kazakhstan

Samvel Lazaryan, Head, Center for Macroeconomic
Research, Research and Development Financial Institute,
Ministry of Finance of the Russian Federation

Vladimir Tsybanov, Director of the Department for Budget Policy and Strategic Planning of the Ministry of Finance of the Russian Federation

Seyilbek Urustemov, Deputy Director, Macroeconomic Policy Department, Eurasian Economic Commission

Maxim Yermolovich, Minister of Finance of the Republic of Belarus

12:00-13:30

Hall II

INFLUENCE OF INVESTMENT CLIMATE ON FINANCE AND ECONOMY OF A CITY

Against the background of a challenging foreign policy and macroeconomic situation, the capital is showing steady positive dynamics of key economic, financial, and investment indicators. Despite the sanctions, there is still interest in Moscow on the part of Russian and foreign investors.

What is the driver for improving the business environment and investment activity in Moscow?

How to attract the right investors and create an effective system of project support?

What measures and tools does the city use to strengthen its position among the world's metropolian cities?

Moderator:

Andrey Sharonov, President, Skolkovo Moscow Management School

Speakers:

Alexander Malakh, RDIF Regional Projects Director; Head, Centre for Investment Attraction in the Regions of the Russian Federation

Tatiana Redko, JSC Renault Russia Deputy Director

Alexander Pirozhenko, Deputy General Director, Agency for Strategic Initiatives

Frank Schauff, Director General, Association of European Businesses

Maksim Tkachenko Executive Director, Public-Private Partnership Development Center

Vyacheslav Tsybulnikov, Vice President, Sberbank PJSC; Chairman, Sberbank PJSC Moscow Bank

Vladimir Yefimov, Deputy Mayor of Moscow, Moscow City Government

12:00-13:30

Hall III

OPEN MEETING OF THE CFO CLUB ON THE THEME: "PROVISION OF STATE SUPPORT MEASURES: IMPLEMENTATION MECHANISMS AND THE EFFICIENCY OF ATTRACTING PRIVATE INVESTMENT IN INVESTMENT PROJECTS."

It is planned to allocate more than 13 trillion rubles of the federal budget until 2024 to achieve the national development goals of the Russian Federation. It is planned that the volume of business participation in the achievement of national development goals should be no

less than 2-3 times higher than the volume of state financing and amount from 26 to 39 trillion rubles.

For the purpose of achievement of the above goal, in the course of the open meeting of the Club of Financial Directors, it is proposed to discuss the general principles of providing state support, support measures required for the implementation of new investment projects in the territory of the Russian Federation, as well as the conditions for attracting private investment in the implementation of national projects to the maximum extent possible.

Moderator:

Andrey Ivanov, Deputy Minister of Finance of the Russian Federation

Speakers:

Roman Artyukhin, Head, Federal Treasury

Yuri Bakerkin, Head, Investment Department, Russian Railways JSC

Dmitry Balandin, Vice President for Economics and Finance, Akron PJSC

Aleksey Belous, Deputy Chairman of the Management Board, Gazprombank JSC

Maxim Devyatkin, Financial Director, FSUE RFYaC-VNIIEF

Sergey Donskoy, member, Board of Directors, INK-Capital JSC

Alexander Emdin, Senior Vice President for Finance, Ilim Group JSC

Sergey Evdokimov, Senior Vice President, VEB.RF Development Projects

Marat Fayzrahmanov, First Deputy Minister of Finance & Director, Treasury Department of the Republic of Tatarstan

Yuliya Karpova, Deputy Chairman of Promsvyazbank PJSC

Mikhail Khromov, Chairman of the Board of Directors, Central Suburban Passenger Company JSC

Aleksey Kozlov, Member of the Management Board & Managing Director, SIBUR Holding PJSC

Alexander Krutikov, Deputy Minister of the Russian Federation for the Development of the Far East and the Arctic

Sergey Kossopkin, Director, Financial Department, Novatek PJSC

Shamil Kurmashov, Vice President on Finance, NLMK

Alexander Kuleshov, Rector, Skolkovo Institute of Science and Technology

Lev Kuznetsov, First Deputy Chairman of the Board of Directors, Intergeo Management Company LLC

Kirill Levin, First Deputy Chairman of the Management Board, Rosselkhozbank

Oksana Lut, Deputy Minister of Agriculture of the Russian Federation

Sergey Lyamin, Deputy Director General, Intergeo Management Company LLC

Sergey Malyshev, Deputy Director General, GMK Norilsk Nickel OJSC

Elena Matveyeva, Vice President for Corporate Policy and Communications, GAZ Group

Elena Myakotnikova, Corporate Director, Agency for Strategic Initiatives to Promote New Projects

Irina Okladnikova, Director, Department of Budgetary Policy in the Sectors of the Economy, Ministry of Finance of the Russian Federation

Alexander Prokhorov, Head, Investment and Industrial Policy Department of Moscow

Ilya Rebrov, Chief Financial Officer, Rosatom

Inna Rykova, Head, Center for Industrial Economics, NIFI, Ministry of Finance of Russia

Aleksey Sazanov, Director, Department of Tax and Customs Policy, Ministry of Finance of the Russian Federation

Alexander Sharabayko, Director for Economics and Finance, FosAgro PJSC

Mikhail Skvortsov, Vice President of APH Miratorg LLC

Vladimir Slavutsky, Vice President for Government Relations and Public Relations, Ilim Group JSC

Dmitry Snesar, Senior Vice President, VTB Bank PJSC

Nikolay Tsekhomsky, First Deputy Chairman - Member of the Board, VEB.RF

Ivan Yuzefovich, member, Board of Directors, Sea Port in the Bay of Troitsy (LLC)

Pavel Zar'kov, Chief Operating Officer, Sodruzhestvo Management Company LLC

Oleg Zenchenko, Managing Director, Russian Federation Government's Agent Block, VEB.RF

12:00-13:30

SOCIAL CERTIFICATE AS A TOOL TO INCREASE THE AVAILABILITY AND QUALITY OF BUDGET SERVICES
The national projects "Education", "Demography", "Digital

Hall IV	<p>Economy", designed to become a driver of improving the quality of life of citizens, include measures to involve the non-governmental sector in the provision of public services using a certificate - a tool that ensures the organization of public services based on the principle of "money follows the consumer". At the same time, the absence of unified approaches to the use of this tool by the constituent entities of the Russian Federation makes it impossible to ensure the unity of legal regulation, hinders the development of relations between the state and the private sector, and leads to distrust of users.</p> <p>What are the results of the use of public service certificates and how to build a regulatory system that balances the interests of all parties involved?</p> <p>Khanty-Mansiysk Autonomous Okrug, Moscow and Novgorod Oblast expressed readiness to start using certificate tools within the framework of unified approaches in the testing mode, conducted jointly with the Ministry of Finance of Russia. Relevant cooperation agreements will be signed at the end of the session.</p> <p>Moderator:</p> <p>Olga Batalina, First Deputy Secretary of the General Council, United Russia Political Party; Deputy, State Duma of the Federal Assembly of the Russian Federation; member, State Duma Committee on Labor, Social Policy, and Veterans' Affairs</p> <p>Speakers:</p> <p>Lyubov Dukhanina, Deputy, State Duma, Federal Assembly of the Russian Federation; Member, Central Staff ONP; Coordinator, ONP Project "Equal opportunities for children"</p> <p>Natalya Komarova, Governor, Khanty-Mansi Autonomous Okrug - Yugra</p> <p>Aleksey Lavrov, Deputy Minister of Finance of the Russian Federation</p> <p>Andrey Nikitin, Governor, Novgorod Oblast</p> <p>Marina Rakova, Deputy Minister of Education of the Russian Federation</p> <p>Elena Topoleva-Soldunova, member, Public Chamber of the Russian Federation</p> <p>Olga Zabralova, First Deputy Chairman of the Moscow Region Government - Minister of Education of the Moscow Oblast</p>
12:00-13:30	<p>OSAGO (THIRD PARTY LIABILITY INSURANCE) REFORM: TO BE CONTINUED</p>
Hall V	<p>Improvement of regulation of OSAGO (compulsory motor vehicle third party liability insurance) is necessary to reduce the number of disputes between insurers and consumers of insurance services, to improve the quality of services provided by insurers and to satisfy insurers, to ensure the interest of motor vehicle owners in improving traffic safety, and to form fair competition. The practice of OSAGO implementation shows that it is impossible to achieve these goals without changing the existing tariff system of OSAGO.</p> <p>Will the draft law aimed at the liberalization of the OSAGO tariff system be able to change the situation? What are the</p>

expectations and risks associated with its adoption? Will the use of modern information technologies and technical devices in the OSAGO system contribute to increasing the satisfaction of consumers of insurance services, road safety, as well as encouraging drivers to sign an OSAGO contract?

Moderator:

Aleksey Moiseyev, Deputy Minister of Finance of the Russian Federation

Speakers:

Vladimir Chistyukhin, Deputy Chairman, Central Bank of the Russian Federation

Vladimir Kuzin, Major General of Police; Deputy Head, Main Department for Road Traffic Safety, Ministry of Internal Affairs of Russia

Marina Pishchulina, Deputy Head, Financial Markets Control Department, Federal Antimonopoly Service

Ilya Torosov, Deputy Minister of Economic Development of the Russian Federation

Evgeny Ufimtsev, Executive Director, Russian Union of Motor Insurers

Yuriy Voronin, Chief Financial Commissioner for Financial Services Consumers

Igor Yurgens, President, All-Russian Union of Insurers, Russian Union of Auto Insurers, National Union of Liability Insurers

12:00-13:30

Hall VI

FINANCIAL SUPPORT FOR TERRITORY DEVELOPMENT PLANS

Various forms of support for the social and economic development of the territories are currently in operation, the implementation of which is carried out mainly within the framework of existing targeted federal and State programs of the Russian Federation.

The Strategy of Spatial Development of the Russian Federation has defined the main directions of development of different types of territories.

Today, a plan for the implementation of the Strategy has been developed, providing for the development of medium- and long-term plans for the socio-economic development of various types of territories: macro-regions, cities, and urban agglomerations, and rural territories.

The work is underway to develop strategies for macro-regions and plans for their implementation, as well as individual development plans for the subjects of the Russian Federation with a low level of socio-economic development.

To support rural territories, a State Program of the Russian Federation "On the comprehensive development of rural territories" was approved in May of this year.

In this connection, it is important to ensure that the various support measures implemented within the framework of the territorial development plans take optimal organizational and financial forms.

Moderator:

Vladimir Klimanov, Doctor of Economics; Director, Institute of Public Finance Reform; Head, Department of State Regulation of Economy, Russian Academy of National Economy and Public Administration

Speakers:

Andrey Klepach, Deputy Chairman, Vnesheconombank (Chief Economist) - Member of the Management Board, Vnesheconombank

Sergey Ladyzhenko, Director General, Yenisei Development Corporation of Siberia JSC

Elena Piotrikova, Advisor to the Deputy Minister of Agriculture

Natalia Trunova, Vice President, Center for Strategic Research Foundation

Vitaly Tushinov, Deputy Governor, Vologda Oblast

Dmitry Zemlyansky, Chairman, Council for the Study of Productive Forces, Russian Ministry of Economic Development

Vadim Zhivulin, Deputy Minister of Economic Development of the Russian Federation

15:30-17:00

Plenary Session Hall

Plenary Session

**RUSSIAN ECONOMY: OPPORTUNITIES FOR
ADVANCED DEVELOPMENT**

In recent years, the Russia's economy has undergone qualitative changes – thanks to the structure of macroeconomic policy that is resistant to any external shocks, macroeconomic imbalances have been eliminated, and the structure of economic growth has become healthier and more resilient to changes in the external environment. As a result, the improvement of the GDP dynamics is observed even in spite of various external restrictions. Stable and predictable economic, fiscal, and financial conditions have created a solid foundation.

But will Russia be able to move forward? Do we have enough opportunities for a qualitative breakthrough and what are they? Do we have enough mechanisms to influence the economy? How effective are they? What experience can we learn from the world practice, and what mistakes can we avoid? Are we capable to realize the "Russian economic miracle"?

Moderator:

Sergey Brilev, Deputy Director, All-Russian State Television and Radio Broadcasting Company "Rossiya"

Speakers:

Andrey Kostin, President and Chairman of the Management Board, VTB Bank (PJSC)

Aleksey Kudrin, Chairman, Accounts Chamber of the Russian Federation

Elvira Nabiullina, Chairman, Central Bank of the Russian Federation

Maxim Oreshkin, Minister of Economic Development of the Russian Federation

Anton Siluyanov, First Deputy of the Chairman of the Government of the Russian Federation - Minister of Finance of the Russian Federation

Sergei Sobyenin, Mayor of Moscow

13th SEPTEMBER 2019, MOCOW

10:00-11:30

Plenary Session

Plenary Session Hall

ECONOMIC REFORMS IN RUSSIA: EVOLUTION AND TODAY'S PRIORITIES

Russia has accumulated a wealth of experience in reform, from the transformation of Witte and Stolypin to "shock therapy" in the 1990s. Various innovations have repeatedly changed the vector of social and economic development of the country.

What is the uniqueness of the Russian experience? What lessons have we learned? Will we be able to successfully use this historical baggage, having managed to avoid the mistakes of the past? What reforms are needed now? Should we create new mechanisms for their implementation or can we use old practices? Will national goals and projects succeed as a successful reform instrument?

Moderator:

Andrey Makarov, Chairman, State Duma Committee on Budget and Taxes, Federal Assembly of the Russian Federation

Speakers:

Anatoly Chubais, Chairman of the Management Board, RUSNANO Management Company; Chairman of the Management Board, FIOF

Herman Gref, President, Chairman of the Management Board, Sberbank

Anton Siluyanov, First Deputy of the Chairman of the Government of the Russian Federation - Minister of Finance of the Russian Federation

12:00-13:30

Hall I

IMPACT OF TAX POLICY IN OIL INDUSTRY ON SOCIAL AND ECONOMIC DEVELOPMENT OF THE INDUSTRY

Reforms in the taxation of the oil industry are actually ongoing, starting with the introduction of MET (Mineral Extraction Tax). The Government of the Russian Federation has taken measures to stimulate the production of hydrocarbons and modernize oil refining. An additional income tax (AIR) was introduced for hydrocarbon production and a reverse excise tax on crude oil for domestic sales of quality Petroleum products.

What are the volumes of production of preferential oil? At what stage is the work on updating the existing tax benefits being carried out? What will be the long-term budgetary consequences of the decisions taken to support the oil industry?

Moderator:
Denis Borissov, Director, Moscow Oil and Gas Center, EY

Speakers:
Marina Belyakova, Partner, Ernst&Young

Pavel Karchevsky, Advisor to the Director General – Head, Department for Work with State Authorities, GAZPROM Neft PJSC

Sergey Komyshev, Member of the Management Board, Executive Director, SIBUR LLC

Aleksey Kondrashov, Senior Advisor, The Boston Consulting Group

Sergey Kudryashov, Director General, Zarubezhneft

Alexander Matytsyn, First Vice President, LUKOIL PJSC

Mikhail Rasstrigin, Deputy Minister of Economic Development of the Russian Federation

Aleksey Sazanov, Director, Department of Tax and Customs Policy, Ministry of Finance of the Russian Federation

Pavel Sorokin, Deputy Minister of Energy of the Russian Federation

Viktoriya Turgeneva, Partner of KPMG, Head of Oil and Gas Practice

Daria Kozlova, the Fuel and Energy Sector VYGON Consulting LLC Consulting Director in the field of government regulation

12:00-13:30

Hall II

EFFICIENCY OF BUDGET EXPENSES MANAGEMENT: INTERNATIONAL EXPERIENCE AND RUSSIAN PRACTICE

International experience shows that all states organize their budget expenditure management systems in different ways. There is no unanimity in the choice of tools to improve the efficiency of budget expenditures. What are the world's best practices in this area? What is the uniqueness of the Russian experience? Will budget expenditure reviews be able to become the basis for increasing their efficiency in Russia?

Moderator:
Olga Yastrebova, Director General, EKKONIS Consulting Company

Speakers:
Jonas Arp Fallov, Senior Public Sector Specialist for Europe and Central Asia, World Bank

Meeke van den Heuvel-de Grooth, Senior Advisor to the Strategic Analysis Division, Dutch Ministry of Finance's Budget General Directorate

Vladimir Kolychev, Deputy Minister of Finance of the

Russian Federation

Vladimir Nazarov, Director, Research and Development Financial Institute, Ministry of Finance of the Russian Federation

Carilina Renteria, Head, Public Finance Management Division, Tax and Budget Department, International Monetary Fund

12:00-13:30

Hall III

INNOVATIONS IN THE FIELD OF CONTACTLESS TAX ADMINISTRATION. EXPERIENCE IN IMPLEMENTING THE "SELF-EMPLOYED PERSONS" PROJECT.

In 2019, a project to introduce a special tax regime for self-employed people was launched in four pilot regions. The main objective of the project is to create a simple and convenient way to legally conduct business and pay taxes for the self-employed persons.

Features of a special tax regime for the self-employed persons. Special tax regime as a way of comfortable interaction between citizens and the state. Innovations used in the project, most of which have no analogues in the world practice of tax control. What are the initial results of the project and its further development.

Moderator:

Mikhail Mishustin, Head, Federal Tax Service

Speakers:

Herman Gref, President, Chairman of the Management Board, Sberbank

Maxim Melnikov, Director General, CIAN GROUP

Ilya Trunin, Deputy Minister of Finance of the Russian Federation

Arkady Volozh, Co-founder and CEO, Yandex

12:00-13:30

Hall IV

ROUNDTABLE

PROMISING AREAS FOR PILOT TESTING OF SOCIAL IMPACT PROJECTS IN THE FAR EASTERN FEDERAL DISTRICT AND ARCTIC

The State Development Corporation "VEB.RF" with the participation of the Ministry of Finance of the Russian Federation carries out the implementation of social impact projects (SIB), which provides for the introduction of new tools to involve investors in the financial support of projects aimed at achieving socially significant effects. The first educational project has already been launched in the Republic of Sakha (Yakutia). Further application of the project financing mechanism aimed at solving social problems of the Far Eastern Federal District (FEFD) and the Arctic zone is supported by the leadership of the Russian Ministry of East Development.

The presentation of the opportunities of social impact projects, the procedure of their preparation and implementation, as well as the experience of the first project implementation in the FEFD territory will be the subject of discussion at the round table, after which the State Development Corporation "VEB.RF" plans to sign cooperation agreements with the relevant subjects of the Russian Federation, members of the Far Eastern Federal District.

Moderator:
Svetlana Yachevskaya, Deputy Chairman, VEB.RF
Member of the Management Board

Speakers:
Mikhail Alashkevich, Senior Vice President, VEB.RF

Aleksey Lavrov, Deputy Minister of Finance of the
Russian Federation

Tatyana Sahakyan, Director, Department of Legal
Regulation of Budgetary Relations, Ministry of Finance of
the Russian Federation

Grigory Smolyak, Director of the Department for Human
Capital Development and Territorial Development of the
Ministry for Development of the Russian Far East

Alexey Struchkov, First Deputy Prime Minister, Sakha
Republic (Yakutia)

12:00-13:30

Hall V

**FINANCIAL EDUCATION OF THE CONSUMER IN THE
DIGITAL AGE: RISKS AND POSSIBILITIES**

Digital technologies play a significant role in expanding access to financial services and improving the well-being of the population. At the same time, the complexity of financial products, the transition to remote formats, the emergence of new providers, as well as unfair practices of selling financial products increase the risks for consumers, especially vulnerable groups, including older people, residents of rural areas, etc. In such circumstances, financial education, adequate mechanisms to protect the rights of consumers of financial services and dispute resolution are becoming increasingly important.

What are the challenges facing the state and businesses in the light of digital financial services and how does the Financial Literacy Strategy respond to them? What practices and initiatives to improve digital and financial literacy already exist in the state, business and NGOs? What are the innovative tools to improve financial literacy for socially vulnerable categories of citizens and how can they be further disseminated? What financial education, consumer protection, and regulatory measures are needed to reduce the exposure of low-income people on crediting? What should be the format of interaction between the state, business, and the nonprofit sector in the interests of improving financial literacy of citizens?

Moderator:
Anna Zelentsova, Strategic Coordinator, Russian Ministry of Finance's Project "Promoting Financial Literacy and Financial Education in the Russian Federation", member of the OECD Supervisory Board for Financial Education

Speakers:
Georgy Gorshkov, First Deputy President - Chairman of the Management Board, Post Bank PJSC

Guzelia Imayeva, Director General, Analytical Center,
National Agency for Financial Research

Aleksandr Kolankov, the advisor to the Head of the
Consumer Protection Service and for ensuring the
accessibility of financial services of the Bank of Russia

Elena Kuzmina, Head, Regional Financial Literacy Centre of the Tomsk Oblast

Mikhail Orlov, Deputy Head, Rospotrebnadzor

Vladimir Potapov, Head, VTB Capital Investments; Head of Brokerage Services & Senior Vice President, VTB Bank

Sergey Storchak, Deputy Minister of Finance of the Russian Federation

Dmitry Yanin, Chairman of the Board of Directors, CONFOP (International Confederation of Consumer Societies)

12:00-13:30

Hall VI

**OPEN DIALOGUE:
FEDERAL TREASURY — NEW RULES AND NEW
OPPORTUNITIES**

Is there an alternative to the Treasury? Can its functions be outsourced? What challenges do we have to face? Answers to these questions will be given in an open dialogue with Roman Artyukhin, Head of the Federal Treasury.

Speaker:

Roman Artyukhin, Head, Federal Treasury

15:30-17:00

Hall I

**YOUTH AS THE MAIN RESOURCE FOR ACHIEVING
NATIONAL GOALS**

The basis for the development of the State is human capital, driven by young people. Formation of values among young people aimed at respect for their own health and that of their loved ones is one of the priorities of the State Youth Policy.

The participants of the session will discuss the role of public organizations, volunteer movements, civil society activists in achieving the national development goals, as well as the creation of conditions for self-realization of citizens and social elevators for young people.

Moderator:

Artem Metelev, Chairman of the Board, Association of Volunteer Centres

Speakers:

Alexander Bugayev, Head, Federal Agency for Youth Affairs

Mikhail Degtyarev, Chairman, Committee on Physical Culture, Sports, Tourism, and Youth Affairs, State Duma, Federal Assembly of the Russian Federation

Aleksey Kasprzhak, Deputy Director General, ANO Russia - Country of Possibilities

Anton Kotyakov, Deputy Minister of Finance of the Russian Federation

Svetlana Orlova, Auditor, Accounts Chamber of the Russian Federation

Oleg Salagay, Deputy Minister of Health of the Russian Federation

15:30-17:00

Hall II

**FINANCIAL CONTROL AND AUDIT SYSTEM
DEVELOPMENT IN THE PUBLIC ADMINISTRATION
SECTOR: TODAY AND TOMORROW**

In July 2019, important changes were made to the Budget Code of the Russian Federation to improve state (municipal) financial control, internal financial control, and internal financial audit.

In order to improve the efficiency of the state (municipal) financial control bodies and the implementation of the results of their activities, the following issues will be discussed during the panel discussion:

The main directions of improvement of the mechanism of making decisions on the use of budgetary measures of coercion by financial bodies.

Development and implementation of uniform for all levels of the budget system of the Russian Federation federal standards of internal state (municipal) financial control and internal financial audit. What are they supposed to contain? Internal financial audit: Is it necessary everywhere, and when can (should) delegation of authority be (or should be) possible?

Financial management quality monitoring: introduction and implementation of monitoring powers in the constituent entities of the Russian Federation (municipalities), areas of monitoring and the use of its results.

Moderator:

Evgeny Danchikov, Minister of the Government of Moscow, Head of the Main Control Directorate of the city of Moscow

Speakers:

Tatiana Blinova, Auditor, Accounts Chamber of the Russian Federation

Eli Isayev, Deputy Head, Federal Treasury

Aleksey Lavrov, Deputy Minister of Finance of the Russian Federation

Sergey Romanov, Director, Department of Budget Methodology and Financial Reporting in the Public Sector, Ministry of Finance of the Russian Federation

Alexander Zhukov, Chairman, State Financial Control Committee of St. Petersburg

15:30-17:00

Hall III

**SUBFEDERAL DEBT MARKET: WE'RE WAITING FOR
CHANGE**

The current year was marked by the adoption of important changes to the Budget Code aimed at ensuring the debt sustainability of the constituent entities of the Russian Federation. In the near future, both the Russian Ministry of Finance and regional financial authorities will have to restructure their work in accordance with these changes. The need to implement these innovations requires rethinking the debt and credit policies of the entities. The session is aimed at a constructive exchange of views between representatives of regulators, regions, and financial industry on the prospects of development of the subfederal loan market.

Innovations of the budget legislation in terms of ensuring debt sustainability of the entities. Subfederal bond market - mirage or reality? Special bonds of the constituent entities of the Russian Federation for individuals are a new

instrument of saving of Russians.

Moderator:

Yaroslav Lissovolik, Head, Analytical Department, Sberbank PJSC

Speakers:

Anna Kuznetsova, Managing Director for Stock Market, Member of the Management Board, Moscow Exchange

Denis Shulakov, First Vice President, Gazprombank JSC

Elena Tchaikovskaya, Advisor to the First Deputy Chairman of the Bank of Russia

Konstantin Vyshkovskiy, Director, Department of State Debt and State Financial Assets, Ministry of Finance of the Russian Federation

Ekaterina Zinovieva, First Deputy Minister of Economy and Finance of the Moscow Oblast

15:30-17:00

Hall IV

PROSPECTS FOR THE DEVELOPMENT OF ALCOHOL INDUSTRY. HOW TO FIND A BALANCE BETWEEN THE INTERESTS OF STATE, BUSINESS, AND CONSUMERS?

In recent years, changes in legislation in the field of alcohol market regulation have been aimed at combating the "gray market" of alcoholic beverages, simplifying administration, and developing domestic production. At the same time, the proposed decisions are based on the balance between stimulating the development of the alcohol industry, the interests of consumers, and the preservation of the role of the state as its regulator.

How effective are the measures proposed by the Government to combat the "gray market"? Is it possible to realize import substitution in the alcohol market? Are the proposed measures sufficient for the large-scale development of domestic winemaking?

Moderator:

Sergey Prikhodko, Executive Director, Institute of Economic Policy named after E.T. Gaidar

Speakers:

Elena Afanasenko, Deputy Head, Rosalcohol Regulation

Evgeny Bushmin, Deputy Chairman, Council of Federation of the Federal Assembly of the Russian Federation

Evgeniy Druzhinin, Director, Kizlyarsky Cognac Factory JSC

Aleksey Kedrin, Vice President on Government Relations and Corporate Relations, Baltika Breweries

Igor Kosarev, President of the Union of Alcohol Producers

Pavel Shvets, Chairman, PK SC Terruyar (UppaWinery)

Ilya Trunin, Deputy Minister of Finance of the Russian Federation

15:30-17:00

Hall VI

CREATION OF CONDITIONS FOR SELF-REALIZATION AND BRINGING TALENTS TO LIGHT AS A FACTOR OF SOCIO-ECONOMIC DEVELOPMENT

Today in Russia, a great deal of attention is paid to the issues of innovation, labor productivity, and development of the digital economy. These tasks are not feasible without a systematic approach to human capital development, including the identification, and development of talented professionals.

The creation of conditions and opportunities for self-realization and disclosure of each person's talent is outlined as a target in the preamble to Decree of the President of the Russian Federation of May 7, 2018 No. 204 "On national goals and strategic objectives of the development of the Russian Federation for the period up to 2024".

Modern approaches to selection, career path construction, development, and training of employees: which of them allow to effectively manage human capital?

What conditions have been created to date for the self-realization of talented professionals in the public service and corporate sector?

Social elevators: opportunities, limitations, directions for development.

What other measures will allow transforming the approach to human capital formation in the country and accelerating social and economic development?

Moderator:

Aleksey Komissarov, the co-chairman of the All-Russia People's Front's central headquarters, Director General of the ANO "Russia – a Country of Opportunity", the Director of RANEPa, a higher school of public administration.

Speakers:

Pavel Bezruchko, Managing Partner, Ecopsy Consulting, Chairman, Expert Council of the Leaders of Russia 2018-2019 Competition

Gleb Nikitin, Governor, Nizhny Novgorod Oblast

Dmitry Peskov, Special Representative of the President of the Russian Federation for Digital and Technological Development Issues

Konstantin Polunin, Partner and Managing Director, Boston Consulting Group in Russia, Head of Public Sector Expertise Development

Ruslan Vesterovsky, Deputy Chairman, Central Bank of the Russian Federation

Yuriy Zubarev, State Secretary - Deputy Minister of Finance of the Russian Federation

15:30-17:00

Hall for Press Events

BUSINESS MEDIA VS. NEW MEDIA: WHO OWNS THE FUTURE?

Business journalism is going through a very difficult stage of adaptation to the requirements of the modern information society. Every second, the Internet produces an immeasurable amount of content that can have a devastating impact on the most sensitive markets and areas of the economy. What is the future for quality business journalism in these realities? By chasing ratings, loud headlines, provocative statements and, as a result, advertisers' money, has the demand for analytically and

actually verified materials decreased? Will new-format media or social media channels subsequently be able to displace reputable business media from the audience's attention?

Are blogs/Telegram-channels monitored by editors-in chief of leading business media? What are the competitive advantages of business media, news aggregators, and Telegram-channels? Whose product is mostly demanded by the audience? And whom will you bet on in the future?

Moderator:

Ilya Kopelevich, Editor-in-Chief, Business FM

Speakers:

Ilya Bulavinov, Editor-in-Chief, Vedomosti

Piotr Kanayev, Head, United Editorial Office, RBC Media Holding

Ilya Lepikhov, Director General, OOO Davydov.Index

Vyacheslav Masenkov, Director General, Anews

Andrey Tsiper, Executive Director, Rambler Media Holding

Vladimir Zhelonkin, Editor-in-Chief, Kommersant
